

Quiz #10
Group 3
Ecuaciones Simultáneas.
Econometría 06219

Nombre: _____

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INSTRUCCIONES:

- Escoja la opción más adecuada.
- Usted cuenta con 5 minutos para resolver este quiz

1. The number of overidentifying restrictions equals:
- a. The total number of exogenous variables in the system, plus the total number of explanatory variables in the equation
 - b. The total number of endogenous variables in the system, plus the total number of explanatory variables in the equation
 - c. The total number of endogenous variables in the system, minus the total number of explanatory variables in the equation
 - d. None of the above

Answer: d

2. A lagged endogenous variable in an ESM is typically call
- a. A predetermined variable
 - b. An non predetermined variable in presence of multicollineality
 - c. A variable in a reduced form
 - d. None of the above

Answer: a

3. If an equation is under identified, then its parameters:
- a. will be BLUE.
 - b. can not be identified
 - c. can be identified for sure
 - d. will not be BLUE

Answer: b

4. In the supply and demand model, is correct to affirm:
- a. Quantity is an exogenous variable
 - b. Income is an exogenous variable
 - c. Price is an exogenous variable
 - d. All of the above

Answer: b)

5. If one of the right hand side variables of the model is endogenous, it is correct to affirm that:
- a. The OLS estimates will be inefficient
 - b. The OLS estimates will be inconsistent
 - c. The expected value of the estimated parameters will not be the same as the true value
 - d. All of the above.

Answer: d)