

Quiz # 10
Chapter 14
Suggested Answers
Econometrics 06216

Name _____

- Choose the **MOST CORRECT** answer
 - You have 5 minutes to solve out this quiz
1. Variables that are determined outside the system are:
 - a. **Exogenous**
 - b. Independent
 - c. Dependent
 - d. Interactive
 - e. None of the above
 2. OLS estimators for simultaneous equations are:
 - a. **biased**
 - b. consistent
 - c. inconsistent
 - d. a and c
 - e. None of the above
 3. Endogenous variables could be considered depended variables in:
 - a. Structural equations
 - b. Reduced form equations
 - c. Simetric equations
 - d. **a and b**
 - e. None of the above
 4. Fill in the most suitable missing word. 'Disequilibrium in a supply and demand model may help us to identify _____ of the equations':
 - a. Neither.
 - b. The one which is constrained.
 - c. **One.**
 - d. All of the above
 - e. None of the above.
 5. If the reduced form contains too little information to ascertain the structural parameters of the demand function; econometricians call the demand function:
 - a. Overidentified
 - b. Exactly identified
 - c. **Underidentified**
 - d. Reciprocal
 - e. None of the above